228-07/WLJ/MAM FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiff ESSAR INTERNATIONAL LIMITED 80 Pine Street New York, NY 10005 Telephone: (212) 425-1900 / Facsimile: (212) 425-1901 William L. Juska (WJ 0772)

Marie Transition

UNITED STATES DISTRICT COURT

Manuel A. Molina (MM 1017)

ESSAR INTERNATIONAL LIMITED,

SOUTHERN DISTRICT OF NEW YORK

RULE 7.1 STATEMENT

Plaintiff,

-against-

MARTRADE GULF LOGISTICS FZCO,

Defendant.

ESSAR INTERNATIONAL LIMITED, by and through its undersigned attorneys

Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a wholly owned subsidiary of Essar Shipping Ltd. and that no publicly-held corporation in the United States owns 10% or more of the stock of the

company.

Dated: New York, New York

May 1, 2007

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

By:

Manuel A. Molina (M MI 1017)